

Balance sheet as at June 30, 2026

ASSETS

€ million	(Note)	Jun. 30, 2026	Dec. 31, 2025
Cash and cash equivalents	(18)	59,586	73,978
Loans and advances to banks	(19)	153,860	150,288
Loans and advances to customers	(20)	214,169	210,224
Hedging instruments (positive fair values)	(21)	792	875
Financial assets held for trading	(22)	37,731	29,631
Investments	(23)	69,253	62,885
Investments held by insurance companies	(24)	132,603	125,690
Property, plant and equipment, investment property, and right-of-use assets	(25)	1,835	1,741
Income tax assets	(26)	4,018	4,307
Other assets	(27)	6,431	6,190
Loss allowances	(28)	-3,126	-2,874
Non-current assets and disposal groups classified as held for sale	(29)	60	49
Fair value changes of the hedged items in portfolio hedges of interest-rate risk		-1,525	-1,559
Total assets		675,686	661,425

EQUITY AND LIABILITIES

€ million	(Note)	Jun. 30, 2026	Dec. 31, 2025
Deposits from banks	(30)	186,174	189,844
Deposits from customers	(31)	151,178	148,398
Debt certificates issued including bonds	(32)	121,621	111,452
Hedging instruments (negative fair values)	(33)	523	518
Financial liabilities held for trading	(34)	38,517	41,148
Provisions	(35)	2,555	2,751
Insurance contract liabilities	(36)	120,268	113,616
Income tax liabilities	(26)	5,058	4,790
Other liabilities	(37)	8,386	9,178
Subordinated capital	(38)	4,903	4,827
Liabilities included in disposal groups classified as held for sale	(29)	22	-
Fair value changes of the hedged items in portfolio hedges of interest-rate risk		-247	-293
Equity	(39)	36,728	35,196
Shareholders' equity		34,359	32,900
Subscribed capital		4,926	4,926
Capital reserve		5,551	5,551
Retained earnings		21,277	19,918
Reserve from other comprehensive income		-689	-789
Additional equity components		3,293	3,293
Non-controlling interests		2,369	2,296
Total equity and liabilities		675,686	661,425