

Income statement for the period January 1 to June 30, 2022

€ million	(Note)	Jan. 1– Jun. 30, 2022	Jan. 1– Jun. 30, 2021
Net interest income	(5)	1,475	1,384
Interest income		2,193	2,085
Interest income calculated using the effective interest method		2,151	2,214
Interest income not calculated using the effective interest method		42	-129
Current income and expense		35	31
Interest expense		-752	-732
Net fee and commission income	(6)	1,364	1,596
Fee and commission income		2,732	2,861
Fee and commission expenses		-1,368	-1,264
Gains and losses on trading activities	(7)	359	6
Gains and losses on investments	(8)	-53	37
Other gains and losses on valuation of financial instruments	(9)	105	234
Gains and losses from the derecognition of financial assets measured at amortized cost		11	6
Premiums earned	(10)	9,746	9,497
Gains and losses on investments held by insurance companies and other insurance company gains and losses	(11)	-3,364	2,733
of which interest income calculated using the effective interest method		742	757
Insurance benefit payments	(12)	-4,735	-10,126
Insurance business operating expenses	(13)	-1,628	-1,582
Gains and losses from the derecognition of financial assets measured at amortized cost in the insurance business		6	-
Loss allowances	(14)	-60	114
Administrative expenses	(15)	-2,242	-2,142
Other net operating income	(16)	156	73
Profit before taxes		1,141	1,829
Income taxes	(17)	-360	-522
Net profit		781	1,307
Attributable to:			
Shareholders of DZ BANK		753	1,193
Non-controlling interests		28	114