

Income statement for the period January 1 to June 30, 2021

€ million	(Note)	Jan. 1– Jun. 30, 2021	Jan. 1– Jun. 30, 2020
Net interest income	(5)	1,423	1,505
Interest income		2,230	2,911
Interest income calculated using the effective interest method		2,362	2,581
Interest income not calculated using the effective interest method		-132	330
Current income and expense		31	64
Interest expense		-838	-1,470
Net fee and commission income	(6)	1,596	1,052
Fee and commission income		2,861	2,136
Fee and commission expenses		-1,264	-1,084
Gains and losses on trading activities	(7)	-	539
Gains and losses on investments	(8)	37	-15
Other gains and losses on valuation of financial instruments	(9)	203	-247
Gains and losses from the derecognition of financial assets measured at amortized cost		6	7
Premiums earned	(10)	9,497	9,221
Gains and losses on investments held by insurance companies and other insurance company gains and losses	(11)	2,733	-651
of which interest income calculated using the effective interest method		757	749
Insurance benefit payments	(12)	-10,126	-6,883
Insurance business operating expenses	(13)	-1,582	-1,553
Gains and losses from the derecognition of financial assets measured at amortized cost in the insurance business		-	-10
Loss allowances	(14)	114	-522
Administrative expenses	(15)	-2,142	-2,016
Other net operating income	(16)	73	130
Profit before taxes		1,832	557
Income taxes	(17)	-524	-185
Net profit		1,308	372
Attributable to:			
Shareholders of DZ BANK		1,194	331
Non-controlling interests		114	41