

Statement of changes in equity

€ million	Sub- scribed capital	Capital reserve	Equity earned by the group	Reserve from other compre- hensive income	Addi- tional equity compo- nents	Share- holders' equity	Non- con- trolling interests	Total equity
Equity as at Jan. 1, 2019	4,926	5,551	8,854	599	845	20,775	2,737	23,512
Net profit	-	-	919	-	-	919	115	1,034
Other comprehensive income/loss	-	-	-149	1,302	-	1,153	139	1,292
Total comprehensive income	-	-	770	1,302	-	2,072	254	2,326
Capital increase/capital repaid	-	-	-	-	-	-	1	1
Changes in scope of consolidation	-	-	-	-6	-	-6	-	-6
Acquisition/disposal of non-controlling interests	-	-	-3	-	-	-3	-1	-4
Reclassifications within equity	-	-	4	-4	-	-	-	-
Dividends paid	-	-	-322	-	-	-322	-36	-358
Equity as at Jun. 30, 2019	4,926	5,551	9,303	1,891	845	22,516	2,955	25,471
Equity as at Jan. 1, 2020	4,926	5,551	10,371	1,694	2,245	24,787	3,009	27,796
Net profit	-	-	331	-	-	331	41	372
Other comprehensive income/loss	-	-	3	74	-	77	-26	51
Total comprehensive income	-	-	334	74	-	408	15	423
Capital increase/capital repaid	-	-	-	-	-	-	-10	-10
Changes in scope of consolidation	-	-	-	-	-	-	-	-
Acquisition/disposal of non-controlling interests	-	-	-	-	-	-	-2	-2
Reclassifications within equity	-	-	-2	2	-	-	-	-
Dividends paid	-	-	-	-	-	-	-32	-32
Equity as at Jun. 30, 2020	4,926	5,551	10,703	1,770	2,245	25,195	2,980	28,175

The Board of Managing Directors did not propose a dividend for 2019 to the Annual General Meeting of DZ BANK AG on May 27, 2020. The Board of Managing Directors is thereby following the recommendation of the European Central Bank (ECB) that no dividends be distributed in 2020 in view of the COVID-19 pandemic. In the first half of 2020, therefore, no dividend was paid for the 2019 financial year (first half of 2019: €0.18 per share). A decision on the appropriation of profits for 2019 is to be made in 2021, taking account of economic conditions at the time in connection with the pandemic.

The composition of equity is explained in note 40.