

Income statement for the period January 1 to June 30, 2020

€ million	(Note)	Jan. 1 – Jun. 30, 2020	Jan. 1 – Jun. 30, 2019
Net interest income	(5)	1,505	1,332
Interest income		2,911	3,074
Interest income calculated using the effective interest method		2,581	2,852 ¹
Interest income not calculated using the effective interest method		330	222
Current income and expense		64	40
Interest expense		-1,470	-1,782 ¹
Net fee and commission income	(6)	1,052	958
Gains and losses on trading activities	(7)	539	141
Gains and losses on investments	(8)	-15	130
Other gains and losses on valuation of financial instruments	(9)	-247	126 ¹
Gains and losses from the derecognition of financial assets measured at amortized cost		7	15
Premiums earned	(10)	9,221	8,328
Gains and losses on investments held by insurance companies and other insurance company gains and losses	(11)	-651	3,516
of which: interest income calculated using the effective interest method		749	787 ¹
Insurance benefit payments	(12)	-6,883	-9,634
Insurance business operating expenses	(13)	-1,553	-1,443
Gains and losses from the derecognition of financial assets measured at amortized cost in the insurance business		-10	-6
Loss allowances	(14)	-522	-105
Administrative expenses	(15)	-2,016	-2,046
Other net operating income	(16)	130	152
Profit before taxes		557	1,464
Income taxes	(17)	-185	-430
Net profit		372	1,034
Attributable to:			
Shareholders of DZ BANK		331	919
Non-controlling interests		41	115

¹ Amount restated (see note 2).